FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

Date: November 05, 2025

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 531599

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Symbol: FDC

Subject: Outcome of Board Meeting held on November 05, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of FDC Limited ("the Company") at their meeting held today i.e. on November 05, 2025, has inter-alia, considered and approved the following:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025. *(The copy of said financial results and limited review report of the Company are enclosed herewith as* ***"Annexure-A");***

The Board Meeting commenced at 12:00 p.m. and concluded at 13.45 p.m

Kindly take the same on record.

Thanking you,
For FDC Limited,

VARSHARANI KATRE Digitally signed by VARSHARANI KATRE Date: 2025.11.05 15:35:02 +05'30'

Varsharani Katre
Company Secretary & Legal Head
M. No.: FCS-8948

CORPORATE OFFICE : 142-48, S. V. Road, Jogeshwari (W), Mumbai - 400 102. INDIA
Tel.: +91-22-6291 7900 / 950 / 2678 0652 / 2653 / 2656 • Fax : +91-22-2677 3462
E-mail : fdc@fdcindia.com • Website : www.fdcindia.com
REGISTERED OFFICE : B-8, M.I.D.C. Industrial Area, Waluj - 431 136, Dist. Aurangabad. INDIA
Tel.: 0240-255 4407 / 255 4299 / 255 4967 • Fax : 0240-255 4299
E-mail : waluj@fdcindia.com • CIN : L24239MH1940PLC003176

Statement of standalone financial results for the quarter and period ended September 30, 2025

Rs. in lakhs

Sr. No.	Particulars	Quarter Ended 30.09.2025 (Unaudited)	Quarter Ended 30.06.2025 (Unaudited)	Quarter Ended 30.09.2024 (Unaudited)	Period Ended 30.09.2025 (Unaudited)	Period Ended 30.09.2024 (Unaudited)	Year Ended 31.03.2025 (Audited)
1	Revenue from operations	46,174.19	64,228.11	50,510.43	1,10,402.30	1,12,924.55	2,07,011.19
2	Other income	2,091.22	3,558.55	3,467.78	5,506.41	6,283.08	10,551.84
3	**Total income (1+2)**	**48,265.41**	**67,786.66**	**53,978.21**	**1,15,908.71**	**1,19,207.63**	**2,17,563.03**
4	**Expenses**						
	a) Cost of materials consumed	13,725.49	17,566.12	13,907.87	31,291.61	27,422.06	57,569.23
	b) Purchases of stock-in-trade	3,116.32	3,422.60	2,841.89	6,538.92	5,992.50	12,011.98
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(2,914.47)	(270.81)	913.90	(3,185.28)	6,993.14	2,858.27
	d) Employee benefits expense	11,914.32	13,113.58	12,385.87	25,027.90	23,979.72	47,722.24
	e) Finance costs	114.74	116.27	107.07	231.01	236.22	448.80
	f) Depreciation and amortisation expense	1,516.55	1,487.46	1,375.76	3,004.01	2,475.29	5,360.58
	g) Other expenses	16,843.26	16,262.99	13,220.86	32,962.89	27,127.82	54,824.77
	Total expenses	**44,316.21**	**51,698.21**	**44,753.22**	**95,871.06**	**94,226.75**	**1,80,795.87**
5	**Profit before tax (3-4)**	**3,949.20**	**16,088.45**	**9,224.99**	**20,037.65**	**24,980.88**	**36,767.16**
6	**Tax expense**						
	a) Current tax	1,100.00	3,500.00	2,000.00	4,600.00	5,600.00	8,500.00
	b) Deferred tax	(98.32)	369.37	(172.42)	271.05	484.58	904.56
7	**Net profit after tax (5-6)**	**2,947.52**	**12,219.08**	**7,397.41**	**15,166.60**	**18,896.30**	**27,362.60**
8	**Other comprehensive income**						
	(i) Items that will not be reclassified subsequently to profit or loss	(39.88)	(110.49)	4.12	(150.37)	33.74	(304.59)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	16.08	26.18	(0.63)	42.26	(4.17)	81.39
	Total other comprehensive income (net of tax)	**(23.80)**	**(84.31)**	**3.49**	**(108.11)**	**29.57**	**(223.20)**
9	**Total comprehensive income for the period (7+8)**	**2,923.72**	**12,134.77**	**7,400.90**	**15,058.49**	**18,925.87**	**27,139.40**
10	Paid-up equity share capital (Face Value Re.1 each)	1,628.10	1,628.10	1,628.10	1,628.10	1,628.10	1,628.10
11	Other equity						2,27,090.89
12	**Basic and diluted earnings per share (Rs.) (Face Value Re.1 each)**	**1.81**	**7.51**	**4.55**	**9.32**	**11.61**	**16.81**
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised

See accompanying notes to the standalone financial results

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

FDC LIMITED MUMBAI, INDIA

FDC Limited

No.

Standalone statement of assets and liabilities as at September 30, 2025

Rs. in lakhs

	PARTICULARS	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
I	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment	80,503.28	81,505.49
	(b) Capital work-in-progress	16,319.34	13,609.42
	(c) Right-of-use assets	2,834.39	2,894.15
	(d) Other intangible assets	305.28	350.36
	(e) Intangible assets under development	-	7.70
	(e) Financial assets		
	(i) Investments	63,981.75	56,507.46
	(ii) Loans	66.97	81.34
	(iii) Other financial assets	409.04	336.34
	(f) Income tax assets (net)	6,844.58	7,161.90
	(g) Other non-current assets	5,605.33	1,772.10
	Total non-current assets	**1,76,869.96**	**1,64,226.26**
2	**Current assets**		
	(a) Inventories	42,072.81	36,770.06
	(b) Financial assets		
	(i) Investments	38,865.90	48,465.19
	(ii) Trade receivables	16,054.02	10,388.36
	(iii) Cash and cash equivalents	2,512.96	3,967.49
	(iv) Bank balances other than (iii) above	83.31	129.95
	(v) Loans	228.28	144.03
	(vi) Other financial assets	3,224.33	865.30
	(c) Other current assets	7,566.59	5,732.50
		1,10,608.20	**1,06,462.88**
	Assets held for sale	342.84	342.84
	Total current assets	**1,10,951.04**	**1,06,805.72**
	TOTAL ASSETS	**2,87,821.00**	**2,71,031.98**
II	**EQUITY AND LIABILITIES**		
	EQUITY		
	(a) Equity share capital	1,628.10	1,628.10
	(b) Other equity	2,42,149.37	2,27,090.89
	Total equity	**2,43,777.47**	**2,28,718.99**
	LIABILITIES		
1	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ia) Lease Liabilities	1,080.47	1,200.69
	(b) Provisions	3,754.95	3,606.72
	(c) Deferred tax liabilities (net)	2,275.73	2,004.68
	Total non-current liabilities	**7,111.15**	**6,812.09**
2	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ia) Lease Liabilities	990.76	905.18
	(ii) Trade payables		
	(A) Total outstanding dues of micro and small enterprises	1,302.07	1,238.36
	(B) Total outstanding dues of creditors other than micro and small enterprises	19,345.22	18,913.33
	(iii) Other financial liabilities	10,618.05	9,992.21
	(b) Other current liabilities	845.15	1,361.32
	(c) Provisions	2,843.41	2,402.78
	(d) Current tax liabilities (net)	987.72	687.72
	Total Current liabilities	**36,932.38**	**35,500.90**
	TOTAL EQUITY AND LIABILITIES	**2,87,821.00**	**2,71,031.98**

BSR & Co. LLP 14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063 Chartered Accountants

FDC LIMITED MUMBAI. INDIA.

FDC Limited

No.

Standalone statement of cash flows

Rs. in lakhs

Particulars		For the period ended 30.09.2025 (Unaudited)	For the period ended 30.09.2024 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		20,037.65	24,980.88
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation and amortisation expenses		3,004.01	2,475.29
Finance cost		231.01	236.22
Interest income		(2,620.75)	(2,019.87)
Net gain on sale of property, plant and equipment		(116.18)	(569.78)
Dividend income on equity securities at FVOCI		(0.36)	(0.36)
Gain on sale of investments		(353.56)	(194.82)
Change in fair value of financial assets at FVTPL		(1,905.36)	(3,168.36)
Unrealised foreign exchange (gain) / loss on restatement		(161.02)	(56.90)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		**18,115.44**	**21,682.30**
Working capital adjustments:			
(Increase) / Decrease in inventories		(5,302.75)	7,194.85
(Increase) in trade receivables		(5,546.84)	(5,355.77)
(Increase) / Decrease in financial assets		(2,563.33)	59.61
(Increase) / Decrease in other assets		(1,865.97)	2,756.68
Increase in provision & employee benefits		397.88	417.61
Increase / (Decrease) in trade payables & other liabilities (including financial liabilities)		541.82	(176.56)
CASH GENERATED FROM OPERATING ACTIVITIES		3,776.25	26,578.72
Income taxes paid		(3,940.42)	(4,882.43)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	(A)	**(164.17)**	**21,696.29**
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment		(8,127.63)	(3,080.05)
Proceeds from sale of property, plant and equipment		287.40	668.80
Purchase of investments		(19,329.56)	(38,053.15)
Proceeds from sale of investments		23,748.29	19,146.01
(Increase) in fixed and margin deposits		(0.50)	(19.00)
Dividends received		0.36	0.36
Interest received		2,758.95	1,304.92
NET CASH FLOW (USED IN) INVESTING ACTIVITIES	(B)	**(662.69)**	**(20,032.11)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Finance cost paid		(25.85)	(47.30)
Principal repayment of lease liabilities		(477.91)	(399.70)
Payment of interest on lease liabilities		(122.79)	(96.29)
Repayment of sales tax deferral loan		-	(3.21)
Dividend Payment		(1.13)	-
NET CASH FLOW (USED IN) FINANCING ACTIVITIES	(C)	**(627.68)**	**(546.50)**
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(A)+(B)+(C)	**(1,454.54)**	**1,117.68**
Effects of movement in exchange rate on cash held		0.01	0.90
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		3,967.49	2,077.36
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		2,512.96	3,195.94

B S R & Co. LLP 14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063 Chartered Accountants

FDC LIMITED MUMBAI, INDIA

Notes:

1. The above unaudited standalone financial results which are published in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the quarter and six months ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 5, 2025. The Statutory Auditors have carried out a limited review of the above results and have expressed an unmodified review conclusion.

2. The Company recognized a fair value loss of ₹ 143.36 lakhs under other expenses in the quarter ended September 30, 2025 in accordance with Ind AS 109 (Financial Instruments). However, for the period ended September 30, 2025, a net fair value gain of ₹ 1,905.36 lakhs was recorded under Other Income. Due to this treatment, the **quarterly numbers may not be directly additive to the year-to-date (YTD) numbers**, as fair value changes are recognized based on market conditions prevailing at different reporting dates.

3. During the previous year, the Company had paid an Interim Dividend of ₹5/- per equity share of face value ₹1/- each for the Financial Year 2024-25, as approved by the Board of Directors of the Company at their meeting held on November 6, 2024.

4. The Company has only one segment of activity namely "Pharmaceuticals".

5. The above results are also available on the website of the Company i.e. www.fdcindia.com and on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

For and on behalf of the Board

FDC LIMITED MUMBAI, INDIA.

Place: Mumbai
Date: November 5, 2025

Mohan A. Chandavarkar
Managing Director
(DIN: 00043344)

B S R & Co. LLP
Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited standalone financial results of FDC Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of FDC Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of FDC Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement") (in which are included interim financial information from one(1) branch located at Hampshire, United Kingdom).

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Amar Sunder

Partner

Mumbai

05 November 2025

Membership No.: 078305

UDIN:25078305BMKYKY3217

FDC Limited

MANUFACTURES & EXPORTERS OF FOODS, DRUGS & CHEMICALS

Statement of consolidated financial results for the quarter and period ended September 30, 2025

Rs. in lakhs

Sr. No.	Particulars	Quarter Ended 30.09.2025 (Unaudited)	Quarter Ended 30.06.2025 (Unaudited)	Quarter Ended 30.09.2024 (Unaudited)	Period Ended 30.09.2025 (Unaudited)	Period Ended 30.09.2024 (Unaudited)	Year Ended 31.03.2025 (Audited)
1	Revenue from operations	47,303.25	64,840.58	51,384.87	1,12,143.83	1,15,211.80	2,10,812.04
2	Other income	2,062.27	3,550.42	3,470.02	5,469.33	6,313.64	9,066.08
3	**Total income (1+2)**	**49,365.52**	68,391.00	**54,854.89**	**1,17,613.16**	**1,21,525.44**	**2,19,878.12**
4	**Expenses**						
	a) Cost of materials consumed	14,066.24	17,830.75	13,997.73	31,896.99	27,569.78	58,124.41
	b) Purchases of stock-in-trade	3,390.74	3,428.38	3,264.22	6,819.12	6,885.02	12,744.02
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(3,000.68)	(335.73)	1,041.31	(3,336.41)	6,946.77	2,759.42
	d) Employee benefits expense	12,079.04	13,237.34	12,495.04	25,316.38	24,216.31	48,236.72
	e) Finance costs	115.25	116.63	107.38	231.88	236.96	450.96
	f) Depreciation and amortisation expense	1,519.81	1,490.68	1,379.09	3,010.49	2,481.50	5,373.22
	g) Other expenses	17,386.23	16,645.42	13,570.47	33,888.29	27,916.00	56,467.61
	Total expenses	**45,556.63**	**52,413.47**	**45,855.24**	**97,826.74**	**96,252.34**	**1,84,156.36**
5	**Profit before tax (3-4)**	**3,808.89**	**15,977.53**	**8,999.65**	**19,786.42**	**25,273.10**	**35,721.76**
6	**Tax expense**						
	a) Current tax	1,086.11	3,503.22	2,000.71	4,589.33	5,671.85	8,594.40
	b) Deferred tax	(114.33)	339.17	(205.21)	224.84	493.60	448.55
7	**Profit for the period (5-6)**	**2,837.11**	**12,135.14**	**7,204.15**	**14,972.25**	**19,107.65**	**26,678.81**
	Profit/(loss) attributable to non-controlling interest			-	-		
	Profit/(loss) attributable to owners of the parent	**2,837.11**	**12,135.14**	**7,204.15**	**14,972.25**	**19,107.65**	**26,678.81**
8	**Other comprehensive income**						
	A (i) Items that will not be reclassified subsequently to profit or loss	(39.88)	(110.49)	4.12	(150.37)	33.74	(266.70)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	16.08	26.18	(0.63)	42.26	(4.17)	43.50
	B (i) Items that will be reclassified to profit or loss	142.18	23.55	132.17	165.73	163.32	76.03
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-			-
	Total other comprehensive income (net of tax)	**118.38**	**(60.76)**	**135.66**	**57.62**	**192.89**	**(147.17)**
	Other comprehensive income to non-controlling interest	-	-	-	-	-	-
	Other comprehensive income to owners of the parent	**118.38**	**(60.76)**	**135.66**	**57.62**	**192.89**	**(147.17)**
9	**Total comprehensive income for the period (7+8)**	**2,955.49**	**12,074.38**	**7,339.81**	**15,029.87**	**19,300.54**	**26,531.64**
	Total comprehensive income to non-controlling interest	-	-	-	-	-	-
	Total comprehensive income to owners of the parent	**2,955.49**	**12,074.38**	**7,339.81**	**15,029.87**	**19,300.54**	**26,531.64**
10	Paid-up equity share capital (Face Value Re.1 each)	1,628.10	1,628.10	1,628.10	1,628.10	1,628.10	1,628.10
11	Other equity						2,26,479.95
12	**Basic and diluted earnings per share (Rs.) (Face Value Re.1 each)**	**1.75** Not annualised	**7.45** Not annualised	**4.43** Not annualised	9.20 Not annualised	**11.74** Not annualised	**16.39** Annualised

See accompanying notes to the consolidated financial results

BSR & Co. LLP 14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063 Chartered Accountants

FDC LIMITED ★ MUMBAI, INDIA ★

CORPORATE OFFICE : 142-48, S. V. Road, Jogeshwari (W), Mumbai - 400 102. INDIA
Tel.: +91-22-6291 7900 / 950 / 2678 0652 / 2653 / 2656 • Fax : +91-22-2677 3462
E-mail : fdc@fdcindia.com • Website : www.fdcindia.com

REGISTERED OFFICE : B-8, M.I.D.C. Industrial Area, Waluj - 431 136, Dist - Aurangabad. INDIA
Tel.: 0240-255 4407 / 255 4299 / 255 4967 • Fax : 0240-255 4299
E-mail : waluj@fdcindia.com • CIN : L24239MH1940PLC003176

FDC Limited

No.

Consolidated statement of assets and liabilities

Rs. in lakhs

	PARTICULARS	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
I.	**ASSETS**		
1.	**Non-current assets**		
	(a) Property, plant and equipment	80,934.79	81,910.08
	(b) Capital work-in-progress	16,319.34	13,609.42
	(c) Right-of-use assets	2,834.39	2,894.15
	(d) Other intangible assets	305.28	350.36
	(e) Intangible assets under development	83.70	74.97
	(f) Financial assets		
	(i) Investments	61,791.15	54,316.86
	(ii) Loans	66.97	81.34
	(iii) Other financial assets	409.04	337.51
	(g) Income tax assets (net)	6,844.58	7,161.90
	(h) Other non-current assets	5,605.33	1,772.10
	Total non-current assets	**1,75,194.57**	**1,62,508.69**
2.	**Current assets**		
	(a) Inventories	43,510.13	37,503.21
	(b) Financial assets		
	(i) Investments	38,865.90	48,465.19
	(ii) Trade receivables	16,425.10	10,884.73
	(iii) Cash and cash equivalents	3,562.02	5,147.24
	(iv) Bank balances other than (iii) above	83.31	129.95
	(v) Loans	228.28	144.03
	(vi) Other financial assets	2,722.22	493.98
	(c) Other current assets	7,621.02	5,760.36
		1,13,017.98	1,08,528.69
	Assets held for sale	342.84	342.84
	Total current assets	**1,13,360.82**	**1,08,871.53**
	TOTAL ASSETS	**2,88,555.39**	**2,71,380.22**
II.	**EQUITY AND LIABILITIES**		
	EQUITY		
	(a) Equity share capital	1,628.10	1,628.10
	(b) Other equity	2,41,510.92	2,26,479.95
	Total equity	**2,43,139.02**	**2,28,108.05**
	LIABILITIES		
1.	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	-	10.97
	(ia) Lease liabilities	1,080.47	1,200.69
	(b) Provisions	3,754.96	3,606.72
	(c) Deferred tax liabilities (net)	2,577.84	2,290.06
	Total non-current liabilities	**7,413.27**	**7,108.44**
2.	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ia) Lease liabilities	990.76	905.18
	(ii) Trade payables		
	(A) Total outstanding dues of Micro and small enterprises	1,227.63	1,238.36
	(B) Total outstanding dues of creditors other than Micro and smal enterprises	20,179.88	19,276.99
	(iii) Other financial liabilities	10,799.00	9,999.15
	(b) Other current liabilities	881.94	1,557.23
	(c) Provisions	2,843.41	2,402.78
	(d) Current tax liabilities (net)	1,080.48	784.04
	Total current liabilities	**38,003.10**	**36,163.73**
	TOTAL EQUITY AND LIABILITIES	**2,88,555.39**	**2,71,380.22**

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

FDC LIMITED MUMBAI, INDIA

FDC Limited

No.

Consolidated Statement of Cash Flows

Rs. in lakhs

PARTICULARS		For the period ended 30.09.2025	For the period ended 30.09.2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before exceptional items and tax		**19,786.42**	**25,273.10**
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation and amortisation expenses		3,010.49	2,481.50
Finance cost		231.88	236.96
Interest income		(2,621.90)	(2,049.25)
Net gain on sale of property, plant and equipment		(116.18)	(569.78)
Dividend income on equity securities at FVOCI		(0.36)	(0.36)
Gain on sale of investments		(353.56)	(194.82)
Change in fair value of financial assets at FVTPL		(1,905.36)	(3,168.36)
Translation adjustment on consolidation		17.86	163.32
Unrealised foreign exchange (gain)/loss on restatement		(131.45)	(28.52)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		**17,917.84**	**22,143.79**
Working capital adjustments:			
(Increase) / Decrease in inventories		(5,856.42)	6,603.89
(Increase) in trade receivables		(5,421.55)	(5,592.56)
(Increase) / Decrease in financial assets		(2,479.89)	115.70
(Increase) /Decrease in other assets		(1,892.54)	2,915.85
Increase in trade payables & other liabilities (including financial liabilities)		1,025.93	725.39
Increase in provision & employee benefits		445.96	413.44
CASH GENERATED FROM OPERATIONS		**3,739.32**	**27,325.50**
Income tax paid (net)		(3,933.31)	(4,879.67)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	(A)	**(193.99)**	**22,445.83**
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment		(8,144.07)	(3,092.06)
Proceeds from sale of property, plant and equipment		287.40	668.80
Purchase of financial instruments		(19,329.56)	(38,053.16)
Proceeds from sale of financial instruments		23,748.29	19,146.01
(Increase) in fixed and margin deposits		(0.50)	(19.00)
Dividends received		0.36	0.36
Interest received		2,756.63	1,349.36
NET CASH FLOW (USED IN) INVESTING ACTIVITIES	(B)	**(681.45)**	**(19,999.69)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Finance cost paid		(109.09)	(48.04)
Principal repayment of lease liabilities		(477.91)	(399.70)
Payment of interest on lease liabilities		(122.79)	(96.29)
Repayment of sales tax deferral loan		-	(3.21)
NET CASH FLOW (USED IN) FINANCING ACTIVITIES	(C)	**(709.79)**	**(547.24)**
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	(A)+(B)+(C)	**(1,585.23)**	**1,898.90**
Net foreign exchange differences on cash and cash equivalents		0.01	0.90
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		5,147.24	2,542.01
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**3,562.02**	**4,441.81**

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

FDC LIMITED
MUMBAI, INDIA.

FDC Limited

No.

Notes:

1. The above unaudited consolidated financial results which are published in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the quarter and six months ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company at their meeting held on November 5, 2025. The Statutory Auditors have carried out a limited review of the above results and have expressed an unmodified review conclusion.

2. The Parent Company recognized a fair value loss of ₹ 143.36 lakhs under other expenses in the quarter ended September 30, 2025 in accordance with Ind AS 109 (Financial Instruments). However, for the period ended September 30, 2025, a net fair value gain of ₹ 1,905.36 lakhs was recorded under Other Income. Due to this treatment, the **quarterly numbers may not be directly additive to the year-to-date (YTD) numbers,** as fair value changes are recognized based on market conditions prevailing at different reporting dates.

3. During the previous financial year, the Parent Company had paid an Interim Dividend of ₹5/- per equity share of face value ₹1/- each for the Financial Year 2024-25, as approved by the Board of Directors of the Parent Company at their meeting held on November 6, 2024.

4. The Group has only one segment of activity namely "Pharmaceuticals".

5. The above results are also available on the website of the Parent Company i.e. www.fdcindia.com and on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

For and on behalf of the Board

Place: Mumbai
Date: November 5, 2025

Mohan A. Chandavarkar
Managing Director
(DIN: 00043344)

FDC LIMITED ★ MUMBAI, INDIA ★

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited consolidated financial results of FDC Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of FDC Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of FDC Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement") (in which are included interim financial information from one(1) branch located at Hampshire, United Kingdom), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr.no	Name of Component	Relationship
1	FDC International Limited, (United Kingdom)	Wholly owned subsidiary
2	FDC Inc., (United States of America)	Wholly owned subsidiary
3	Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd., (Republic of South Africa)	Wholly owned subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

6. The Statement includes the interim financial information of three Subsidiaries which have not been reviewed, whose interim financial information reflects total assets (before consolidation adjustments) of Rs. 4,354.00 lakhs as at 30 September 2025 and total revenues (before consolidation adjustments) of Rs.1,266.27 lakhs and Rs. 2,221.99 lakhs, total net (loss) after tax (before consolidation adjustments) of Rs. 31.82 lakhs and Rs. 26.00 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 28.46 lakhs and Rs. 139.73 lakhs, for the quarter ended 30 September 2025 and for the period from 1 April 2025 to 30 September 2025 respectively, and cash flows (net) (before consolidation adjustments) of Rs. 120.83 lakhs for the period from 1 April 2025 to 30 September 2025. as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

   Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Amar Sunder

Partner

Membership No.: 078305

UDIN:25078305BMKYKZ8874

Mumbai

05 November 2025